

PROFESSOR MARIANA MAZZUCATO

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HIGHER EDUCATION

1999	PhD. Economics, New School for Social Research, New York
1994	Master's in Economics, New School for Social Research, New York
1990	Bachelor of Arts, History / International Relations, Tufts University, Boston

ACADEMIC APPOINTMENTS

2017-	Professor in Economics of Innovation and Public Value, University College London
2011-2017	RM Phillips Professor in Economics of Innovation, SPRU, University of Sussex
2005-2011	Professor of Economics (Chair in Economics of Innovation), The Open University
2010-2013	Distinguished Visiting Professor, University of Edinburgh, Scotland
2008-2010	Visiting Professor, Bocconi University, Milan, Italy
2003-2004	Senior Lecturer, Economics, The Open University
1999-2002	Lecturer, Economics, The Open University
1998-1999	Post-Doctoral Marie Curie (EC) Research Fellow, London Business School, UK
1997-1999	Assistant Professor (tenure track), Economics, University of Denver, CO
1995-1997	Adjunct Professor, Economics, New York University, NY

HONORARY DEGREES (Doctor Honoris Causa)

2024	University of Groningen, The Netherlands
2023	Universitat Politècnica de València, Spain
2023	University of Johannesburg (UJ), South Africa
2022	Universitat Oberta de Catalunya (UOC - Open University of Catalonia), Spain
2020	Simon Fraser University, Canada
2020	York University, UK
2017	Hasselt University, Belgium
2016	National University of San Martín, Argentina

RESEARCH MANAGEMENT

2017-	Director and Founder, Institute for Innovation and Public Purpose, University College London, https://www.ucl.ac.uk/bartlett/public-purpose
2010-2012	Economics Director, ESRC Centre for Social and Economic Research on Innovation in Genomics (INNOGEN), www.genomicsnetwork.ac.uk/innogen
2009-2012	Coordinator of European Commission FP7 Collaborative Project on Finance, Innovation and Growth (FINNOV)
2004-2009	Founder and Director, Innovation, Knowledge and Development (IKD), inter-faculty research centre, The Open University, www.open.ac.uk/ikd
2004-2008	Director of Research, Department of Economics, The Open University

PRIZES/HONORS/AWARDS

Winner of the **Public Value Award**, 2024
Ordinary Member of the Vatican's **Pontifical Academy for Life**, 2022
Grande Ufficiale Ordine al Merito della Repubblica Italiana, 2021
Winner of the **Prix Colbert Award**, 2021
Winner of the **Adam Smith Prize**, Forum Ökologisch-Soziale Marktwirtschaft (FÖS), 2021
Wither of the **Kurt Rothschild Award** for Economic Journalism and Research (Main Prize), 2021
Winner of the **Pontignano Award**, British Embassy in Italy and the British Council, 2021
Winner of the Geospatial World Leadership **Making A Difference Award** for 'Innovation and Data Economy', 2020
Winner of the **John von Neumann Award**, Rajk László College for Advanced Studies, 2020
Listed as one of Fast Company's **Most Creative People in Business**, 2020
Listed as one of GQ's **Top 50 most influential people in Britain**, 2020

Winner of All European Academies **Madame de Staël Prize for Cultural Values**, 2019
Named as one of the '**25 leaders shaping the future of capitalism**' by Wired, 2019
Winner of the **Wassily Leontief Award** for Advancing the Frontiers of Economic Thought, 2018
Elected to the **UK Academy of Social Sciences**, 2017
Elected to the **Italian Academy of Sciences**, Lincei, 2018
Winner of the **New Statesman/SPERI Prize in Political Economy**, 2014
Named one of the '**3 most important thinkers about innovation**' by New Republic, 2013

BOOK HONOURS

Sunday Times Selection of **The Best Books of 2023**, The Big Con, 2023
Financial Times Selection of **The Books to Read in 2023**, The Big Con, 2023
Short-listed for **Best Business Book of the Year**, FT & Mckinsey, The Value of Everything 2018
Strategy and Business Selection of **Best Book of the Year**, The Value of Everything, 2018
Winner of the **Hans Matthöfer German book prize**, The Entrepreneurial State, 2015
Shortlisted for the **German Wirtschaftsbuchpreis** for Das Kapital des Staates, 2014
Nominated for **Industry & Innovation DRUID Award** for Best Paper, 2014
Nominated for **IPEG Book Prize**, The Entrepreneurial State, 2014
Listed in Financial Times Selection of **Books of the Year**, Theaskskse Entrepreneurial State, 2013

PUBLICATIONS

Books

- Mazzucato, M. and Collington, R. (2023). *The Big Con: how the consulting industry weakens our businesses, infantilizes our governments, and warps our economies*, London, UK: Penguin Allen Lane. <https://www.penguin.co.uk/books/451193/the-big-con-by-collington-mariana-mazzucato-and-rosie/9780241573082>; New York, USA: Penguin Random House, and translated into Dutch (Nieuw Amsterdam), German (Campus), Greek (Epikentro), Italian (Laterza), Portuguese (Brazil: Companhia das Letras) and Spanish (Taurus), forthcoming in Polish (Heterodox).
- Mazzucato, M. (2021). *Mission Economy: a moonshot guide to changing capitalism*, London, UK: Penguin Allen Lane. ISBN: 9780141991689 <https://www.penguin.co.uk/books/315191/mission-economy/>; USA: Harper Collins; and translated into Dutch (Nieuw Amsterdam), Finnish (Terra Cognita), French (Fayard), German (Campus), Greek (Epikentro), Italian (Laterza), Hebrew (Poalim), Japan (NewsPicks), Norwegian (Res Publica), Polish (Heterodox), Portuguese (Brazil: Companhia das Letras, Portugal: Temas e Debates), Serbian (Nova knjiga), Slovenian (UMco), Spanish (Taurus), Sweden (Verbal), and forthcoming in Turkish (Koc University Press).
- Mazzucato, M. (2020). *Non sprechiamo questa crisi*, Rome, Italy: Laterza. ISBN 9788858142875, <https://www.laterza.it/scheda-libro/?isbn=9788858142875>
- Mazzucato, M. (2018) *The Value of Everything: making and taking in the global economy*, London, UK: Penguin Allen Lane. ISBN: 978-0-241-1888-1; US edition (Public Affairs) and translated into Chinese (CITIC), Dutch (Nieuw Amsterdam), Finnish (Terra Cognita), French (Fayard), Portuguese (Brazil: Companhia das Letras, Portugal: Temas E Debates), German (Campus), Greek (Epikentro), Italian (Laterza), Japanese (Keiei Kagaku), Korean (Minumsa), Polish (Heterodox), Russian (Higher School of Economics Press), Spanish (Taurus), Swedish (Verbal Forlag), Taiwanese (China Times), Turkish (Koc University Press) and Vietnamese (Tre), and forthcoming in Estonian (Varrak).
- Jacobs, M. and Mazzucato, M. (eds.) (2016). *Rethinking Capitalism: economics and policy for sustainable and inclusive growth*, London, UK: Wiley-Blackwell. ISBN: 978-1-119-12095-7
- Mazzucato, M. (2013). *The Entrepreneurial State: debunking public vs. private sector myths*, London, UK: Anthem Press. ISBN: 9780857282521 <https://www.penguin.co.uk/books/305469/the-entrepreneurial-state-by-mazzucato-mariana/9780141986104>; USA: Harper Business / Public Affairs, and translated into Chinese (CITIC), Croatian (Skolska knjiga), Dutch (Nieuw Amsterdam), Finnish (Terra Cognita), French (Fayard), German (Campus), Greek (Epikentro), Hebrew (Poalim), Italian (Laterza), Japanese (Keiei Kagaku), Polish (Heterodox), Portuguese (Brazil: Companhia Das Letras), Russian (Higher School of Economics), Serbian (Akadesmka knjiga), Slovenian (Umco), Spanish (Taurus), Taiwanese (China Times), Turkish (Koc University Press), Vietnamese (Tre) and forthcoming in Korean.
- Mazzucato, M., Lowe, J., Shipman, A. and Trigg, A. (2010). *Personal Investment: financial planning in an uncertain world*. Basingstoke, UK: Palgrave Macmillan. ISBN 978-0-230-24660-7: 1-448
- Mazzucato, M. and Dosi, G. (eds.) (2006), *Knowledge Accumulation and Industry Evolution: pharmaceutical*, Cambridge, UK: Cambridge University Press. ISBN 0-521-85822-4: 1-446
- Mazzucato, M. (ed.) (2002). *Strategy for Business, a Reader*. London, UK: Sage Publications: ISBN 0-7619-7413-X: 1-378

Mazzucato, M. (2000). *Firm Size, Innovation and Market Structure: the evolution of market concentration and instability*, Northampton, MA, USA: Edward Elgar Publishing. ISBN 1-84064-346-3: 1-138

Journal articles

- Mazzucato, M. and Monaco, L. (2024). 'Rethinking Industrial Strategies and the State: A Global South Perspective'. *Social Research: An International Quarterly*, 91(3), pp. 819-849. doi: <https://dx.doi.org/10.1353/sor.2024.a938579>
- Rock, R., Strauss, I., O'Reilly, T. and Mazzucato, M. (2024). 'Behind the clicks: Can Amazon allocate user attention as it pleases?' *Information, Economics and Policy*, 69(101115). doi: <https://doi.org/10.1016/j.infoecopol.2024.101115>
- Collington, R. and Mazzucato, M. (2024). 'Beyond outsourcing: re-embedding the state in public value production', *Organization* 31(7), pp. 1136-1156. doi: <https://doi.org/10.1177/13505084231163931>
- Mazzucato, M. and Ghebreyesus T. (2024). 'Advancing the economics of health for all', *The Lancet*, 404(10457), pp. 998-1000. doi: [https://doi.org/10.1016/S0140-6736\(24\)01873-7](https://doi.org/10.1016/S0140-6736(24)01873-7)
- Strauss, I., O'Reilly, T. and Mazzucato, M. (2024). 'Amazon's algorithmic rents: the economics of information on Amazon', *UC Law Science and Technology Journal*, 15(2), p.203. https://repository.uclawsf.edu/hastings_science_technology_law_journal/vol15/iss2/5
- Mazzucato, M. (2024) 'The inclusive entrepreneurial state: collective wealth creation and distribution', *Oxford Open Economics*, 3(1), pp. i1031-i1039. doi: <https://doi.org/10.1093/ooec/odad101>
- Fuso Nerini, F., Mazzucato, M., Rockström, J., van Asselt, H., Hall, J. W., Persson, A., Sovacool, B., Vinuesa, R. and Sachs, J. (2024). 'Extending the Sustainable Development Goals to 2050 – a road map', *Nature*, 630, pp. 555-558. doi: <https://doi.org/10.1038/d41586-024-01754-6>
- Mazzucato, M. (2024). 'Regulate industry in all economic sectors to achieve health for all', *BMJ*, 385(q530). doi: <https://doi.org/10.1136/bmj.q530>
- Mazzucato, M. (2024). 'Rethinking innovation in drugs: a pathway to health for all', *Journal of Law, Medicine and Ethics*, 51(S2), pp. 16-20. doi: <https://doi.org/10.1017/jme.2023.157>
- O'Reilly, T., Strauss, I. and Mazzucato, M. (2024). 'Algorithmic attention rents: a theory of digital platform market power', *Data & Policy*, 6(e6). doi: <https://doi.org/10.1017/dap.2024.1>
- Ciaffi, G., Deleidi, M. and Mazzucato, M. (2024). 'Measuring the macroeconomic responses to public investment in innovation: evidence from OECD countries', *Industrial and Corporate Change*, 33(2), pp. 363–382. doi: <https://doi.org/10.1093/icc/dtae005>.
- Mazzucato, M. (2023). 'Governing the economics of the common good: from correcting market failures to shaping collective goals', *Journal of Economic Policy Reform*, 27(1), pp. 1-24. doi: <https://doi.org/10.1080/17487870.2023.2280969>.
- Whitfill, T. and Mazzucato, M. (2023). 'ARPA-H could offer taxpayers a fairer shake', *Issues in Science and Technology*, 39(4), pp. 51–53. doi: <https://doi.org/10.58875/FZCY3135>.
- Mazzucato, M. (2023). 'Health for All: transforming economies to deliver what matters', *BMJ*, 381, p.1175. doi: <https://doi.org/10.1136/bmj.p1175>
- Rockström, J., Mazzucato, M., Andersen, L. S., Fahrländer, S. F., and Gerten, D. (2023). 'Why we need a new economics of water as a common good', *Nature*, 615, pp. 794-797. doi: <https://doi.org/10.1038/d41586-023-00800-z>
- Mazzucato, M., Gouzoulis, G., and Ryan-Collins, J. (2023). 'Mapping modern economic rents: the good, the bad and the grey areas'. *Cambridge Journal of Economics*, 47(3), pp. 507-534. doi: <https://doi.org/10.1093/cje/bead013>
- Dosi, D., Lamperti, F., Mazzucato, M., Napoletano, M., and Roventini, A. (2023). 'Mission-oriented policies and the 'Entrepreneurial State' at work: an agent-based exploration', *Journal of Economic Dynamics and Control*, 151. doi: <https://doi.org/10.1016/j.jedc.2023.104650>
- Mazzucato, M., Strauss, I., O'Reilly, T. and Ryan-Collins, J. (2023). 'Regulating Big Tech: the role of enhanced disclosures', *Oxford Review of Economic Policy*, 39 (1), pp. 47-69. doi: <https://doi.org/10.1093/oxrep/grac040>
- Torreale, E., Kazatchkine, M., Liu, J., Dybul, M., Cárdena, M., Singh, S., Legido Quigley, H., McNab, C., Johnson Sirleaf, E., Mazzucato, M. and Clark, H. (2023). 'Stopping epidemics when and where they occur', *The Lancet*, 401(10374), pp. 324-328. Available at: [https://www.thelancet.com/journals/lancet/article/PIIS0140-6736\(23\)00015-6/fulltext](https://www.thelancet.com/journals/lancet/article/PIIS0140-6736(23)00015-6/fulltext)
- Mazzucato, M. (2022). 'Collective value creation: a new approach to stakeholder value', *International Review of Applied Economics*, 38(1–2), pp. 43–57. doi: <https://doi.org/10.1080/02692171.2022.2144149>
- Andreoni, A., Creamer, K., Mazzucato, M., and Steyn, G. (2022). 'How can South Africa advance a new energy paradigm? A mission-oriented approach to megaprojects', *Oxford Review of Economic Policy*, 38 (2), pp. 237–259. doi: <https://doi.org/10.1093/oxrep/grac007>
- Mazzucato, M. (2022). 'Financing the Green New Deal', *Nature Sustainability*, 5, pp. 93-94. doi: <https://doi.org/10.1038/s41893-021-00828-x>

- Mazzucato, M., and Ryan-Collins, J. (2022). 'Putting value creation back into 'public value': from market-fixing to market-shaping', *Journal of Economic Policy Reform*, 25(4), pp. 345-360. doi: <https://doi.org/10.1080/17487870.2022.2053537>
- Mazzucato, M., and Li, H. L. (2021). 'A market shaping approach for the biopharmaceutical industry: governing innovation towards the public interest', *Journal of Law, Medicine & Ethics*, 49(1), pp. 39–49. doi: <https://doi.org/10.1017/jme.2021.8>
- Deleidi, M. and Mazzucato, M. (2021). 'Directed innovation policies and the supermultiplier: an empirical assessment of mission-oriented policies in the US economy', *Research Policy*, 50(2). doi: <https://doi.org/10.1016/j.respol.2020.104151>
- Mazzucato, M., Li, H. L., and Darzi, A. (2020). 'Is it time to nationalise the pharmaceutical industry?', *BMJ*, 368(8236). doi: <https://doi.org/10.1136/bmj.m769>
- Mazzucato, M. and Kattel, R. (2020). 'Covid-19 and public sector capacity', *Oxford Review of Economic Policy*, 36(1), pp. S256–S269. doi: <https://doi.org/10.1093/oxrep/gra031>
- Laplane, A. and Mazzucato, M. (2020). 'Socializing the risks and rewards of public investments: economic, policy, and legal issues', *Research Policy*, 49. doi: <https://doi.org/10.1016/j.repolx.2020.100008>
- Deleidi, M., Mazzucato, M., and Semieniuk, G. (2020). 'Neither crowding in nor out: public direct investment mobilising private investment into renewable electricity projects', *Energy Policy*, 140 (111195). doi: <https://doi.org/10.1016/j.enpol.2019.111195> (Working Paper version available at: https://www.ucl.ac.uk/bartlett/public-purpose/sites/public-purpose/files/final_neither_crowding_in_nor_out_deleidi_mazzucato_semieniuk_web_0.pdf)
- Lamperti, F., Mazzucato, M., Roventini, A., and Semieniuk, G. (2019). 'The green transition: public policy, finance and the role of the State'. *Vierteljahrshefte zur Wirtschaftsforschung/Quarterly Journal of Economic Research*, 88(2), pp. 73-88. doi: <https://doi.org/10.3790/vjh.88.2.73>
- Mazzucato, M., Kattel, R., and Ryan-Collins, J. (2019). 'Challenge-driven innovation policy: towards a new policy toolkit', *Journal of Industry, Competition and Trade*, 20, pp. 421–437. doi: <https://doi.org/10.1007/s10842-019-00329-w>
- Deleidi, M., and Mazzucato, M. (2019). 'Putting austerity to bed: technical progress, aggregate demand and the supermultiplier', *Review of Political Economy*, 31(3), pp. 315-335. <https://doi.org/10.1080/09538259.2019.1687146> (Working Paper version available at: https://www.ucl.ac.uk/bartlett/public-purpose/sites/public-purpose/files/iipp_wp2018-02_putting_austerity_to_bed_technical_progress_aggregate_demand_and_the_supermultiplier.pdf)
- Robinson, D. K., and Mazzucato, M. (2019). 'The evolution of mission-oriented policies: exploring changing market creating policies in the US and European space sector', *Research Policy*, 48(4), pp. 936-948. doi: <https://doi.org/10.1016/j.respol.2018.10.005>
- Sachs, J.D, Schmidt-Traub, G., Mazzucato, M., Messner, D, Nakicenovic, and N., Rockström, J. (2019). 'Six transformations to achieve the Sustainable Development Goals', *Nature Sustainability*, 2, pp. 805-814. doi: <https://doi.org/10.1038/s41893-019-0352-9>
- Mazzucato, M. (2018). 'Let's make private data into a public good', *MIT Technology Review*, 121(4), pp. 74-75. Available at: <https://www.technologyreview.com/2018/06/27/141776/lets-make-private-data-into-a-public-good/>
- Mazzucato, M., and Roy, V. (2018). 'Rethinking value in health innovation: from mystifications towards prescriptions', *Journal of Economic Policy Reform*, 22(2), pp. 101-119. doi: <https://doi.org/10.1080/17487870.2018.1509712>
- Mazzucato, M. (2018). 'Mission-oriented innovation policy: challenges and opportunities', *Industrial and Corporate Change*, 27(5), pp. 803–815. doi: <https://doi.org/10.1093/icc/dty034>
- Kattel, R. and Mazzucato, M. (2018). 'Mission-oriented innovation policy and dynamic capabilities in the public sector', *Industrial and Corporate Change*, 27(5), pp. 787-801. doi: <https://doi.org/10.1093/icc/dty032> (Working Paper version available at: <https://www.ucl.ac.uk/bartlett/public-purpose/sites/public-purpose/files/iipp-wp-2018-05.pdf>)
- Mazzucato, M. and Semieniuk, G. (2018). 'Financing renewable energy: who is financing what and why it matters', *Technological Forecasting and Social Change*, 127, pp. 8-22. doi: <https://doi.org/10.1016/j.techfore.2017.05.021> (Working Paper version available at: <https://www.ucl.ac.uk/bartlett/public-purpose/sites/public-purpose/files/iipp-wp-2018-04.pdf>)
- Grilli, L., Mazzucato, M. Meoli, M. and Scellato, G. (2017). 'Sowing the seeds of the future: policies for financing tomorrow's innovations', *Technological Forecasting and Social Change*, 127, pp. 1-7. doi: <https://doi.org/10.1016/j.techfore.2017.10.021>
- Mazzucato, M. and Robinson, D. (2017). 'Co-creating and directing innovation ecosystems: NASA's approach to public-private partnerships in low-Earth orbit', *Technological Forecasting and Social Change*, 136, pp. 166-177. doi: <https://doi.org/10.1016/j.techfore.2017.03.034>
- Mazzucato, M. and Semieniuk, G. (2017). 'Public financing of innovation: new questions', *Oxford Review of Economic Policy*, 33(1), pp. 24–48. <https://academic.oup.com/oxrep/article/33/1/24/2972707>

- Mazzucato, M. and Torreele, E. (2016). 'Fair vaccine pricing please, not random acts of charity', *BMJ*, 355(i6173). doi: <https://doi.org/10.1136/bmj.i6173>
- Mazzucato, M. and Penna, C. (2016). 'Beyond market failures: the market creating and shaping roles of state investment banks', *Journal of Economic Policy Reform*, 19(4), pp. 305-326. doi: <https://doi.org/10.1080/17487870.2016.1216416>
- Mazzucato, M. (2016). 'High cost of new drugs', *BMJ*, 354(i4136). doi: <https://doi.org/10.1136/bmj.i4136>
- Mazzucato, M. F. Onida, and Viesti, G. (2016). 'Industrial policies in Europe: an introduction', *Politica Economica/Journal of Economic Policy*, 2, pp. 167-178. doi: <https://doi.org/10.1429/83963>
- Mazzucato, M. (2016). 'From market fixing to market-creating: a new framework for innovation policy', *Industry and Innovation*, 23(2), pp. 140-156. doi: <https://doi.org/10.1080/13662716.2016.1146124>
- Mazzucato, M. (2015). 'Innovation systems: from fixing market failures to creating markets', *Intereconomics*, 50(3), pp. 120-125. doi: <https://doi.org/10.21874/rsp.v66i4.1303>
- Mazzucato, M. (2014). 'Costruire lo Stato innovatore: un nuovo quadro per la previsione e la valutazione di politiche economiche che creano (non solo aggiustano) il mercato', *Economia & Lavoro*, 3, pp. 7-24. doi: <https://doi.org/10.7384/81626>
- Mazzucato, M. and Parris, S. (2014). 'High growth firms in changing competitive environments: the US pharmaceutical industry', *Small Business Economics Journal*, 44(1), pp.145-170. doi: <https://doi.org/10.1007/s11187-014-9583-3>
- Mazzucato, M. (2013). 'Debunking the market mechanism: a response to John Kay', *Political Quarterly*, 84 (4), pp. 444-447. doi: <https://doi.org/10.1111/j.1467-923X.2013.12039.x>
- Mazzucato, M. and Shipman, A. (2014). 'Accounting for productive investment and value creation', *Industrial and Corporate Change*, 23(4), pp. 1059-1085. doi: <https://doi.org/10.1093/icc/dtt037>
- Lazonick, W., Mazzucato, M., and Tulum, O. (2013). 'Apple's changing business model: what should the world's richest company do with all those profits?' *Accounting Forum*, 37, pp. 249-267. doi: <https://doi.org/10.1016/j.accfor.2013.07.002>
- Mazzucato, M. (2013). 'Financing innovation: creative destruction vs. destructive creation', *Industrial and Corporate Change*, 22(4), pp. 851-867. doi: <https://doi.org/10.1093/icc/dtt025>
- Lazonick, W. and Mazzucato, M. (2013). 'The risk-reward nexus in the innovation-inequality relationship: who takes the risks? who gets the rewards?' *Industrial and Corporate Change*, 22(4), pp. 1093-1128. doi: <https://doi.org/10.1093/icc/dtt019>
- Mazzucato, M. and Tancioni, M. (2012). 'R&D, patents and stock return volatility', *Journal of Evolutionary Economics*, 22(4), pp. 811-832. doi: <https://doi.org/10.1007/s00191-012-0289-x>
- Demirel, P. and Mazzucato, M. (2012). 'Innovation and firm growth: is R&D worth it?', *Industry and Innovation*, 19(1), pp. 45-62. doi: [10.1080/13662716.2012.649057](https://doi.org/10.1080/13662716.2012.649057)
- Demirel, P. and Mazzucato, M. (2010). 'The evolution of firm growth dynamics in the US pharmaceutical industry', *Regional Studies*, 44(8), pp.1053-1066. doi: <https://doi.org/10.1080/00343400903241469>
- Mazzucato, M. and Tancioni, M. (2008). 'Innovation and idiosyncratic risk: an industry and firm level analysis', *Industrial and Corporate Change*, 17(4):, pp. 779-811. doi: <https://doi.org/10.1093/icc/dtn024>
- Mazzucato, M. (2006). 'Innovation and Stock Prices', *Revue de L'Observatoire Français de Conjonctures Economiques," Industrial Dynamics, Productivity and Growth*, 97, pp. 159-179. doi: <https://doi.org/10.3917/reof.073.0159>
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- Mazzucato, M. (2003). 'Risk, variety and volatility: innovation, growth and stock prices in old and new industries', *Journal of Evolutionary Economics*, 13(5), pp. 491-512. doi: <https://doi.org/10.1007/s00191-003-0167-7>
- Geroski, P. and Mazzucato, M. (2002). 'Learning and the sources of corporate growth', *Industrial and Corporate Change*, 11(4), pp. 623-644. doi: <https://doi.org/10.1093/icc/11.4.623>
- Mazzucato, M. (2002). 'The PC industry: new economy or early life-cycle', *Review of Economic Dynamics*, 5(2), pp. 318-345. doi: <https://doi.org/10.1006/redo.2002.0164>
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- Mazzucato, M. and Semmler, W. (2002). 'The determinants of stock price volatility: an industry study', *Nonlinear Dynamics, Psychology, and Life Sciences*, 6(2), pp. 230-253. doi: <https://doi.org/10.1023/A:1014018429565>
- Mazzucato, M. (2002). 'Giovanni Dosi, Innovation, organization and economic dynamics: Selected essays', *Journal of Economic Behavior and Organization*, 47(3), pp. 335-341. doi: [https://doi.org/10.1016/S0167-2681\(01\)00251-7](https://doi.org/10.1016/S0167-2681(01)00251-7)
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Journal of Industrial Organization, 19(7), pp.1003-1022. doi: [https://doi.org/10.1016/S0167-7187\(01\)00060-1](https://doi.org/10.1016/S0167-7187(01)00060-1)

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Other policy papers and reports

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- Gasperin, S., Dosi, G., Mazzucato, M. and Roventini, A. (2021). *Strategic missions and policy opportunities for State-owned enterprises*. UCL Institute for Innovation and Public Purpose Policy Brief 15. Available at: <https://www.ucl.ac.uk/bartlett/public-purpose/publications/2021/mar/strategic-missions-and-policy-opportunities-state-owned-enterprises>
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- Mazzucato, M. and Kattel, R. (2019). *Getting serious about value*. UCL Institute of Innovation and Public Purpose Policy Brief (IIPP Brief 07). Available at: <https://www.ucl.ac.uk/bartlett/public-purpose/publications/2019/jun/getting-serious-about-value>
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- Mazzucato, M. (2018). *The people's prescription: re-imagining health innovation to deliver public value*. UCL Institute for Innovation and Public Purpose Policy Report (WP 2018-10), Global Justice Now, Just Treatment and STOPAIDS. Available at: <https://www.ucl.ac.uk/bartlett/public-purpose/wp2018-10>

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- Mazzucato, M. and Macfarlane, L. (2018). *Patient finance for innovation-driven growth*. UCL Institute of Innovation and Public Purpose Policy Brief (IIPP Brief 01). Available at: <https://www.ucl.ac.uk/bartlett/public-purpose/sites/public-purpose/files/iipp-pb-01-patient-finance-13-06-18.pdf>
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- Mazzucato, M. and Robinson, D. (2016). *Market creation and the European Space Agency: towards a competitive, sustainable and mission-oriented space eco-system*. European Space Agency Report. Available at: http://esamultimedia.esa.int/docs/business_with_esa/Mazzucato_Robinson_Market_creation_and_ESA.pdf
- Mazzucato, M, Semieniuk, G. and Watson, J. (2015). *What will it take to get us a Green Revolution?*. University of Sussex ,Sussex Energy Group Policy Paper. Available at: <https://www.sussex.ac.uk/webteam/gateway/file.php?name=what-will-it-take-to-get-us-a-green-revolution.pdf&site=264>
- Mazzucato, M. and Penna, C. (eds.) (2015). *Mission-oriented finance for innovation: new ideas for investment-led growth*. London, UK: Policy Network, Rowman & Littlefield. ISBN: PB9781783484959
- Mazzucato, M. (2014). *A mission-oriented approach to building the Entrepreneurial State*. Report commissioned by Innovate UK-Technology Strategy Board November 2014T14/165. Available at: <https://www.gov.uk/government/news/long-term-growth-innovations-role-in-economic-success>
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- Mazzucato, M. (2014). *Smart and inclusive growth: reforming the risk-reward nexus in innovation*. Innovation for Growth (i4g) Policy Brief No.9. Available at: http://ec.europa.eu/research/innovation-union/pdf/expert-groups/i4g-reports/i4g_policy_brief_9_-_risk_reward.pdf
- Mazzucato, M. (2013). *BBC: from crowding out to dynamising in*, in Picard, R. and Siciliani, P. (eds.) *Study of Journalism Report*, London, UK: Reuters Institute. Available at: <https://reutersinstitute.politics.ox.ac.uk/sites/default/files/2017-11/Is%20There%20Still%20a%20Place%20for%20Public%20Service%20Television.pdf>
- Mazzucato, M. (2012). *Rebalancing what? Reforming finance for value creation*. Policy Network Report. Available at: <https://library.bsl.org.au/jspui/bitstream/1/3374/1/Rebalancing%20What%20finance.pdf>

CURRENT POLICY POSITIONS

2024-	Co-Chair of the Group of Experts for the G20 Taskforce on a Global Mobilization against Climate Change with Vera Songwe
2022-	Co-Chair of the Global Commission on the Economics of Water with WTO Director-General Ngozi Okonjo-Iweala, Professor Johan Rockström and Singapore Senior Minister Tharman Shanmugaratnam
2022-	Member of the OECD High-Level Advisory Panel on Climate and Economic Resilience
2021-	Member of the Council on Foreign Relations
2020-	Co-Chair of the Council on Urban Initiatives, UN Habitat, UCL IIPP and LSE Cities with the Director of LSE Cities, Ricky Burdett
2020-	Member of the South African President's Economic Advisory Council

2020- Member of the Lancet Pathfinder Commission

PREVIOUS POLICY POSITIONS

2022-2023 Member of the European Space Agency High-Level Advisory Group on European Space Exploration

2022-2023 Member of the Chatham House Commissions for Universal Health

2022-2023 Member of the LSE Commission on Global Economic Governance

2021 G7 Economic Resilience Panel, representing Italy by appointment of the Prime Minister of Italy, Giuseppe Conte

2021 New Zealand Ministry for the Environment (Project Leader on mission-oriented innovation)

2021 Economic and Social Council of Argentina (ESC)

2021-2023 Member of National Academies of Medicine, Grand Challenge on Human Health and Climate Change

2020-2023 Senior Advisor to the Director-General of the World Health Organization (WHO) and Chair of the Council on the Economics of Health for All

2020-2022 Co-Chair of the Camden Economic Renewal Commission with Georgia Gould

2020-2021 UK Department of Business, Energy and Industrial Strategy Innovation Expert Group

2020-2022 UNDP Asia-Pacific Eminent Advisory Council

2020-2021 EU Green New Deal Senior Working Group

2020-2021 WHO Fair Pricing Group

2020-2021 Special Economic Adviser to the Prime Minister of Italy, Giuseppe Conte

2020 The New Economy Taskforce, under the Vatican COVID-19 Commission

2019-2021 Member of the International Advisory Panel for Vinnova, Sweden's innovation agency

2019-2022 World Economic Forum Stewardship Board

2019-2021 World Economic Forum Global Future Council - New Economic Agenda, Co-Chair

2019-2021 UN Committee for Development Policy (CDP), ECOSOC

2018-2020 Organisation for Economic Co-operation and Development (OECD) Secretary General's Advisory Group on a New Growth Narrative

2018-2020 Greater Manchester Independent Prosperity Review Panel

2018-2020 Luminate Advisory Group

2018-2019 World Economic Forum Global Future Council - New Economic Agenda (Vice-Chair)

2018 Co-chair UK Commission for Mission Oriented Innovation and Industrial Strategy

2017-2019 Special Advisor to Carlos Moedas, EC Commissioner for Research and Innovation

2017-2019 Research Council of Norway, Advisory Board, Norway

2017-2019 Economic and Social Impact of Research (ESIR), European Commission

2017-2021 UN SDSN Leadership Council, United Nations

2017 FEEM Scientific Advisory Board

2016-2018 Italian Parliamentary Budget Office, Scientific Advisor, Italy

2016 Danish Design Centre, Advisory Board, Denmark

2016-2019 International Schumpeter Society, Vice President

2016-2018 IPPR, Commissioner, Commission on Economic Justice, UK

2015-2022 Scottish Government, Council of Economic Advisors (CEA), Scotland

2015-2020 Institute for Public Policy Research (IPPR), Trustee, UK

2015-2019 SITRA, Finnish Innovation Fund, Advisory Board, Finland

2014-2018 Political Economy Research Centre, Goldsmiths University, Advisory Board, UK

2016-2018 i24C High Level Group, Belgium

2013-2016 University of Sussex, University Council member, UK

2013-2018 UNU-MERIT, Advisory Board, Netherlands

2013-2018 Circle, Lund University, Scientific Advisory Board, Sweden

2012-2018 Green Alliance, Trustee, UK

2015-2016 Labour Party Economic Advisory Committee, UK

2013-2015 EC High Level Economic Policy Expert Group, Innovation 4 Growth, RISE

2014-2016 World Economic Forum Global Agenda Council on the Economics of Innovation

2013-2014 Centre for European Reform, Commissioner, UK

2012-2014 European Commission (EC) Task Force on Public Sector Innovation

2012-2013 New Economic Foundation, Task force on New Jobs, UK

2012 Reinventing BIS Review (Lord Adonis Chair), UK

2012 UCL Green Economy Policy Commission (Prof. Ekins Chair), UK

GRANTS

William and Flora Hewlett Foundation, *The Mission-Oriented Innovation Network: The New Wave*, 2023-2026; *Co-creating and shaping markets: Mission-Oriented Innovation Network in the US*, 2020-2023 (PI)

CEPAL: La Comisión Económica para América Latina (The United Nations Economic Commission for Latin America and The Caribbean), *Innovation led, Inclusive and Sustainable Growth in Latin America: a challenge based approach*, 2022 (PI)

Omidyar Network, *Big Tech, Algorithmic Rents and data governance*, 2022 (PI); *Digital Rents and Competition Policy*, 2020-2021 (PI)

Rockefeller Foundation, *The Future of Institutions Dialogues*, 2022; *Algorithmic Power and Competition Policy*, 2020-2021 (PI); *Public Value & Digital Transformation and the Mission Oriented Innovation Network (MOIN)*, 2018-2020 (PI)

UK Research and Innovation (UKRI), *Net-Zero Digital Research Infrastructure (DRI) Scoping Project*, 2022

The Guy's & St Thomas' Foundation, *Impact on Urban Health*, 2022

London Borough of Camden, *A mission oriented Camden Wealth Fund*, 2022 (PI)

Laudes Foundation, *Institutional Support Grant*, 2021-25 (PI); *Green Credit Guidance Policies*, 2020-2022 (PI); *Laudes Covid 19 Support Grant*, 2020 (PI)

Open Society Foundation, *Institutional Support Grant*, 2020-23 (PI); *Rethinking the Economics of Medical Innovation*, 2016-2018, renewed 2019-2020 (PI)

BBC, *Capturing Public Value at the BBC*, 2020 (PI)

The European Investment Bank (EIB), *InnovFin: Innovation Finance*, 2019-2020 (PI)

The European Institute of Technology (EIT), *PELICAN: Pathfinding and Learning in Cities for Climate Action*, 2019-2022 (PI); *PUFFIN: Priming Public Financial Institutions for Green Innovation*, 2019-2022 (PI); *Mondragon Sandbox*, 2019 (PI); *iParadigm: Innovation Paradigms for Deep Demonstration*, 2019-2020 (PI); *Just Transformation Emilia-Romagna 2020*, (PI)

The ClimateWorks Foundation, *MOBICA: How Measures Taken By The Public Sector Can Be Effective At Mobilizing Investments Into Low-carbon Assets*, 2019-2021 (PI)

Ford Foundation, *Labour Unions, Technological Change and Climate Change—Shaping Markets Through Effective Collective Action by Civil Society*, 2019-2020 (PI); Reforming Global Finance initiative: *Financial markets and the entrepreneurial State*, 2012-2016, renewed 2014-2016 (PI); funding for conference organisation in the Reforming Global Financial Governance initiative: *Financial governance for innovation and social inclusion*, 2013

Engineering and Physical Sciences Research Council (EPSRC), *Interactions between the UK energy system and the UK economy*, 2017-2019 (PI)

European Space Agency (ESA), *Benefit and Challenges of Applying Mission-Driven Innovation Models in Governmental Space Exploration Programmes*, 2018-2020 (PI)

Smart Prosperity Institute (SPI), *What mobilises green investment? Evidence from the renewable energy sector and beyond*, 2018 (PI); *Accelerating Clean Innovation/Economics and Environmental Research Policy Network*, 2018 (PI)

European Commission, *Horizon 2020, Inclusive Futures For Europe BEYOND The Impacts Of Industrie 4.0 And Digital Disruption (BEYOND 4.0)*, 2019-2022; *Growth, Welfare, Innovation, Productivity (GROWINPro)*, 2019-2021; *DOLFINS: Distributed Global Financial Systems for Society*, SPRU (Coordinating Institution: University of Zurich), 2015-2018 (PI); *ISIG: Innovation-fuelled, Sustainable, Inclusive Growth in Europe*, SPRU (Coordinating Institution: Univ. Sant'Anna, Pisa), 2015-2018 (PI); *FINNOV: Finance, innovation and growth*, 2009-2012 (PI); 5th Framework Programme Grant: *Econ-change: micro-foundations of entrepreneurial & organisational change in Europe*, 2002-2004 (Co-I); *Network of Excellence: Dynamics of institutions and markets in Europe (DIME)*. Leader of The Open University node, and co-ordinator of 2 work packages: *Finance and innovation; innovation and inequality in health*, 2003-2010

Department for International Development (DFID), *Life Changing Assistive Technology For All (AT2030)*, 2018-2021 (Co-I)

Innovate UK, *The Macroeconomic Implications of Mission Oriented Policies*, 2017-2018 (PI)

ESRC Centre, *Technical Change, Employment and Inequality: A Spatial analysis of households & plant data (TEMPIS)*, 2016-2018, ESRC/N011929/1, (Co-I); *Social and economic research on innovation in genomics*, The Open University and University of Edinburgh and part of the *ESRC Genomics Network*, Economics Director and Co-investigator (25% of time) 2nd phase funding, 2007-2012 www.genomicsnetwork.ac.uk/innogen

Brazilian Ministry for Science and Technology, *Report on Brazil's Innovation Policy in the Context of Societal Challenges*, 2015 (PI)

Institute for New Economic Thinking (INET), *Finance and Innovation: A Schumpeter-Minsky synthesis*, PI with Randy Wray, 2012-2014 <http://ineteconomics.org/grants/financing-innovation>

The Brazilian Development Bank (BNDES), funding for conference organisation *Mission-oriented finance for innovation: rethinking public & private risks and rewards*, 2014

British Academy, *Firm growth dynamics in different knowledge regimes: the biotech sector*, 2005-2007 (small grant PI)
The Open University Research Grant, *Sales, innovation and stock prices in information technology*, The Open University, 2001 (PI)
European Union Training & Mobility for Researchers Grant, Marie Curie, *The Co-Evolution of Innovation and Market Structure*. London Business School, 1998 (PI)
Santa Fe Institute, Computational Economics, summer grant to work in SFI, 1996
Russell Sage Foundation, grant in behavioural economics, 1995 (PI)
Rotary International, graduate fellowship, 1993 (PI)
University Fellowship New School for Social Research, 1992-1993

RECENT RESEARCH CONSULTANCIES

2021	Ministry for the Environment, New Zealand
2021	Government of British Columbia, Canada
2020-2022	The Provincial Council of Biscay (Bizkaia)
2020	PI BBC
2020	European Investment Bank (previous engagement in 2017)
2020	Inter-American Development Bank (previous engagements in 2015 and 2018)
2019-2020	Government of Scotland
2019	Innovate UK
2016	United Nations Economic Commission for Latin America
2016	European Space Agency
2015	NASA
2015	Brazilian Ministry for Science and Technology

TEACHING

2018-Present	University College London (IIPP) Rethinking Capitalism (authored textbook), lectures Public Value module in Masters (MPA) in Innovation and Public Policy Co-designed the MPA curriculum Executive Education for governments
2011-2017	University of Sussex , Chair of Doctoral Committee, SPRU. Masters classes in industry dynamics; finance and innovation. INET course in the Economics of Innovation, (April 2014)
2006-2010	Bocconi University , Milan, Italy, (Visiting Professor) Masters and MBA courses, <i>8205 Industrial Economics and International Competitiveness</i> (with F. Malerba) and <i>8014 Industry Analysis</i> (with M. Mariani)
2008-2010	The Open University , Milton Keynes, UK, 2000-2011 (Professor) <i>Personal Investment in an Uncertain World (DB234)</i> , Production Chair, Editor of textbook
2004-2008	<i>Microeconomics (DD319)</i> , Chair
2001-2002	<i>Economics and Economic Change (DD202)</i> , Chair
2002-2006	<i>Business Behaviour in a Changing Environment (B300)</i> , Chair for Strategy module
1997-1999	University of Denver , Denver, USA, (Assistant Professor) Undergraduate <i>Foundations of Economics</i> ; and Masters level <i>Industrial Organization</i>
1995-1997	New York University , New York, USA, (adjunct) Undergraduate <i>Introductory Microeconomics</i> ; <i>Introductory Macroeconomics</i>

Summer school teaching

2006	<i>European Summer School in Industry Dynamics</i> (ESSID, EU), Cargese, Corsica
2002-2006	The Open University Summer School, Bath, UK

Recent PhD supervision

2021-	Patricia Ugboma (UCL)
2021-	Fausto Gernone (UCL)

2021- George Mpanga (UCL)
 2019- Josh Entsminger (UCL), *Governing Digital Economic Transitions*
 2019- Travis Michael Whitfill, (UCL), *The Financialization of Biopharma*
 2018- Angeliki Kapoglou (UCL), *The Future of the Lunar Economy*
 2016- Irene Maffini (Sussex Univ, SPRU) *Crowdfunding Public-Private Partnerships*
 2024 (awarded) Rosie Collington (UCL), *Public Sector Outsourcing and State Capacity*
 2023 (awarded) David Frayman (UCL), *The unknown effects of public finance for private investment*
 2023 (awarded) Simone Gasperin (UCL) *Systems of State Owned Enterprises: From Public Entrepreneurship to State Shareholding*
 2023 (awarded) Asker Voldsgaard Ruge, (UCL), *The Institutional Embeddedness of Green Finance*
 2022 (awarded) Lukas Fuchs (UCL), *The Political Philosophy of Market Shaping*
 2019 (awarded) Andrea Laplane (Sussex Univ, SPRU) *The Risk-Reward Nexus*
 2018 (awarded) Marco Carreras (Sussex Univ, SPRU) *Brazil's State-Owned Development Finance Institutions*
 2016 (awarded) Nicholas Jagger (Sussex Univ, SPRU) *Skills Requirements in the Low Carbon Transition*
 2014 (awarded) Zhehong Zheng (Open University), *A Micro-Macro Model of Finance and Growth*
 2010 (awarded) Lillian Jensen (Open University, ESRC), *Absorptive Capacity and Firm Growth*
 2009 (awarded) Pelin Demirel (Open University), *Economic Dynamics in Different Knowledge Regimes*

Recent Post-doctoral supervision (funded by grants listed above)

Henry Li (UCL), Matteo Deleidi (UCL), Joshua Ryan Collins (UCL), Ariel Wirkerman (University of Sussex), Caetano Penna (University of Sussex), Gregor Semieniuk (University of Sussex), Stuart Parris (Open University).

PhD External examiner: Cambridge University, Scuola Superiore Sant'Anna Pisa; University of Essex; London Business School.

PROFESSIONAL ACTIVITIES

Corporate Board membership

2020-2023 Enel S.p.A

Journal Editor: *Journal of Economic Policy Reform* (2016-), *Economics, Information and Policy* (2004-2010), *Journal of Post-Keynesian Economics* (2014-), *Italian Economic Journal* (2014-2016), *Structural Change and Economic Dynamics* (2014-)

Journal Referee: *Journal of Economic Dynamics and Control*; *Journal of Evolutionary Economics*; *Journal of Economic Behavior and Organization*; *Research Policy*; *International Journal of Industrial Organization*; *Industrial and Corporate Change*; *Review of Political Economy*; *Structural Change and Economic Dynamics*; *Journal of Computational Economics*; *Research Policy*, *Oxford Papers in Economics and Statistics*, *Review of Economics and Statistics*

Grant Referee: Institute for New Economic Thinking (INET); Economics and Social Research Council (ESRC), UK; United States National Science Foundation (NSF); ESRC Science and Technology Studies Panel

HIGHLIGHTED KEYNOTES, INVITED LECTURES & TALKS

Mazzucato, M. (2024). 'Inclusive and sustainable growth: a mission-oriented approach' [Keynote lecture]. Universidad Nacional Autónoma de México (UNAM), 8 October.
 Mazzucato, M. (2024). *Missions*. FCDO Annual Leadership Conference. 10 September.
 Mazzucato, M. and Gould, G. (2024). *Mission-based approach to governing*. UK Civil Service, 31 July.
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